

## iFlow Green

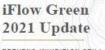
## iFlow Green: 2021 Update

**<u>iFlow Green</u>** examines how Environmental, Social and Governance (ESG) investment mandates are impacting investor flows observable in BNY Mellon's iFlow data.

In this 2021 Update - which encompasses data up to the end of 2019 - we find that there has been very limited favorable movement for ESG-related flows.

In particular, we note that the previously observed trend of flows moving toward "cooling" economies has reversed, with a clear recovery in both FX and equity flows toward "warming" economies.

To read a deep dive into our updated iFlow Green findings for 2021, click on the thumbnail to the right.



RETURNS INHIBITION STILL PRESENT FOR ESG FLOWS

## Tracking EBG Portfolio Fig



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